



Memo

To: Career Care Institute Students
From: President/CAO
Date: April 23, 2020

Dear CCI Students,

We would like to give you an update on the CARES Act. As you may already know, the Department of Education executed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This act provides funds to higher education schools for the purpose of aiding financial expenses for our students. The only statutory requirement is that the funds be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and child care).

We are awaiting information from the Department of Education on when those stimulus funds will be released to schools and we are awaiting to receive further clarification on the stipulations involved for distributing these funds. We understand that many of you will be anxious to receive these funds due to your financial situations. However, it is important that you allow us time to receive more information. Having such information is vital as schools are required to ensure compliance with the rules outlined by the federal government.

Please know that once CCI receives the guidance and the funds we will immediately begin to work on distributing the appropriate disbursements to our students. In the meantime, we kindly ask for your patience. Please refrain from calling us about this as we will not be able to answer your questions. Once we receive the information we are awaiting, we will communicate it to you. We continue to pray for your health and that of your loved ones as we face this unprecedented situation.

Warm Regards,

A handwritten signature in black ink that reads 'Evelyn Orellana'.

Evelyn Orellana

President/CAO