

Memo

To: Career Care Institute Students

January 10th, 2022 Date: From: Vice President

Dear CCI Students,

We are providing you with the quarterly update for the 4Q2021 regarding the CARES Act. As we stated on prior memorandums for the 2020, 2021 years regarding CARES Act – HEERF Fund, Career Care Institute cumulatively has received the following amount to be awarded for Emergency Financial Aid Grants to Students:

HEERF I	\$ 700,813.00
HEERF II	\$ 636,887.00
HEERF III	\$ 372,017.00
Total of	\$1,709,717.00

Also, according to CARES Act guidelines and requirements, Career Care Institute established the minimum requirements for students to be eligible for these funds, these requirements have been shared with our academic community on our CARES Act - CRRSAA (HEERF II) Memorandum.

The estimated total number of students at the institution who are or could be eligible to participate in the programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for HEERF II is 674.

The total cumulative number of students who have received the CARES Act HEERF Fund under Section 314(a)(4) of the CARES Act from CCI is 898.

The cumulative Emergency Financial Aid Grants distributed by CCI to students under Section 3144(A)41) of the CARES Act as of December 31th, 2021 totaled \$1,012,839.05

According to the CARES Act Guidelines and Institutional requirements (Title IV eligibility, length of program, and the level of the students' that are currently enroll in), some students may be eligible for another distribution of funds within the duration of their program.

We also would like to remind each eligible student that funds are intended solely to be used for any component of the students' cost of attendance or for emergency costs that arise due to coronavirus. The stipulations intended for the use of these funds, as identified by the Department of Education include the following:

Food

Housing

Course materials

Tuition • Health care

Childcare

Warm Regards,

Rubén A. Pérez

Vice President & Campus Director